

Made at **RHB Securities (Thailand) Public Company Limited**
 No. 98 Sathorn Square Office Tower (Floors 8 and 10),
 North Sathorn Road, Silom Sub-district, Bang Rak District,
 Bangkok Metropolis

Date _____

This Agreement is made between RHB Securities (Thailand) Public Company Limited, with its address at Floors 8 and 10, Sathorn Square Office Tower, No. 98 North Sathorn Road, Silom Sub-district, Bang Rak District, Bangkok Metropolis (hereinafter referred to as the "Company") as one party; and

Mr. / Mrs. / Miss _____ ID Card No. _____
 Age _____ Years,
 with the address No. _____ Village No. _____ Soi _____ Road _____
 _____ Sub-district _____
 District _____ Province _____ Postal Code _____
 (hereinafter referred to as the "**Client**") as other party.

Clause 1. For purposes of this Agreement, the term:

"**Securities**" include treasury bills, bonds, bills, shares, debentures, and investment units, which are instrument of evidence representing the rights to properties of mutual funds, share warrants, debenture warrants, and warrants for the purchase of investment units and other instruments, as specified by the Office of Securities and Exchange Commission, including any contracts and instruments, as well as benefits, dividends, and other rights derived from such securities.

"**Exchange**" means entities such as the Stock Exchange of Thailand, stock dealing centers, derivatives exchanges, and any other centers operating as secondary markets for trading Securities as established in accordance with the law.

"**Margin Account**" means an account that records all loans drawn by the Client for the Purchase of Securities, including loan interest, loans or credits derived from the Client's withdrawal of Excess Equity, as well as any fees and charges payable by the Client to the Company.

"**Client**" means a person who has entered into a loan agreement with the Company to finance Securities trading through the Company, by authorizing the Company to act on his/her behalf. This includes any person authorized or designated by the Client to trade in Securities on the Client's behalf.

"**Purchase**" includes a subscription for Securities.

"**Initial Margin Rate**" means the minimum rate of the amount of cash required to be paid by the Client for the purchase of Securities or Excess Equity required to be maintained in the Margin Account against the Purchase Price of the Securities for any transactions prior to the date of that transaction.

The Company shall determine the list of Securities permissible for the Client to purchase from the Margin Account, and the Multiple Margin Rate for each Security, to be announced by the Company from time to time.

"**Excess Equity**" means the Equity held by any Client exceeding the maintenance rate required by the Company.

"**Equity**" means the net value of cash, Securities, and other assets pledged as collateral to secure the settlement of any outstanding amounts in a Client's Margin Account, after subtracting the Obligations owed by that Client under the Margin Account.

Obligations shall include any obligations incurred from the Purchase or sale of Securities, including fees, VAT, loan interest, loans or credits derived from the Client's withdrawal of Excess Equity, as well as any cost and charges payable by the Client to the Company.

"**Purchase Price**" means the cost of each Purchase of Securities made using the Margin Account, including any brokerage fee and VAT associated with that transaction

"**Purchasing Power**" means the maximum amount of money allowed at any time for the Client to order the Purchase of Securities from the Margin Account, including any brokerage fees and VAT.

"**Maintenance Margin Requirement**" means the minimum value of Equity that must be maintained by the Client. If the value of Equity in the Client's account falls below the Maintenance Margin Requirement, the Client must deposit additional cash or assets as to the extent required by the Company.

The Maintenance Margin Requirement for Securities is calculated by multiplying the value of market prices of such Securities in the Exchange and in a stock dealing center by a rate determined by the Company from time to time. The Company reserves the right to set the margin call rate higher than the rate imposed by the Exchange without notifying the Client in advance.

"**Minimum Margin Requirement**" means the minimum value of Equity that will be used as threshold for enforcing debt payment. If the value of Equity is equal to or lower than the Minimum Margin Requirement, the Company is entitled to exercise the right to enforce debt payment out of any assets pledged as collateral.

Clause 2. The Client wishes to open a credit balance account for the trading of Securities with the Company. The Company agrees to approve a credit limit to the Client no more than Baht _____ (_____)

All loans drawn out from the Margin Account are considered as borrowing from a current account in accordance with the Thai Civil and Commercial Code. The Client agrees to pledge cash as collateral for debt payment with the Company prior to initiating Securities trading. The cash deposit placed for this purpose is not insured by the Financial Institutions Development Fund or other institution with the statutory duty to insure cash deposits. The Client shall receive returns from the deposit for their Excess Equity in the form of interest at _____ or a rate set by the Company or other rates announced by the Company.

The Client agrees to borrow cash for the Purchase of Securities, and the Client agrees to allow the Company to have possession of the Securities that have been traded in the Margin Account, as well as any other assets of the Client in the Company's possession, both present and future, to secure debt payment in the Client's Margin Account.

Clause 3. Before the initial Purchase of Securities, the Client agrees to deposit cash or listed Securities in an amount equal to or greater than the Initial Margin Rate as a collateral to secure the performance of debt payment with the Company.

The Client also agrees to pledge cash, listed Securities, or other assets in the Margin Account to secure all forms of debt payment by the Client in the account and/or all Obligations with the Company. The method for calculating the value of the assets will be outlined in Clause 6.

Clause 4. In relation to Securities trading, the Company agrees to facilitate the Client's trades of Securities through the Company in accordance with this Agreement, subject to the approved credit limit. The Company reserves the right to increase or decrease the credit limit at any time without prior consent from the Client. Once the Company executes a Purchase of Securities according to the Client's instructions, it is considered that the Client has received a loan in accordance with this Agreement.

The Client shall not issue Purchase instructions that exceed the approved credit limit as determined by the Company. If the Client issues a Purchase instruction and the Company provides the loan for Purchase of Securities that exceeds the credit limit, it will be considered that the Client has requested an increase of the credit limit and agreed to the Purchase of such Securities, and agreed to pay for such purchase. The credit limit overage will be considered a loan under this Agreement, subject to the terms of payment and accrued interest, including the agreed interest rate.

The Company has the right to refuse to act on a Purchase of Securities instruction issued by the Client and the Client agrees to such refusal without demanding any damages or costs from the Company.

Clause 5. For the Securities that the Company Purchases in accordance with the Client's instructions, the Client agrees to the Company's possession of such Securities to secure debt payment in accordance with this Agreement. Upon the Company's consideration and approval, the Client may pledge other additional assets as additional collaterals for debt payment or take other actions according to relevant laws to grant the Company preferential rights over such assets. The Company shall include the value of assets received from the Client for the calculation of Purchasing Power, Maintenance Margin Requirement, or other calculation in accordance with this Agreement within the extent stipulated and announced by the Office of the Securities and Exchange Commission, the Securities and Exchange Commission, the Exchange, or the Company.

Clause 6. The Company shall adjust the value of listed Securities and/or other assets pledged as collateral on a mark-to-market basis and shall calculate the value of the Client's Securities and/or other assets at least once (1) at the close of each business day. The adjustment of the value of Securities and/or other assets shall reflect an improvement in the Purchasing Power and an increase or decrease in the Client's Excess Equity.

The adjustment of the value of Securities or other assets as abovementioned shall be conducted in accordance with the criteria announced by the Company from time to time.

Clause 7. With respect to the calculation of the Client's Purchasing Power at any point in time, the Company shall calculate the Excess Equity at that point in time against the Initial Margin Requirement in respect of the target Securities.

The Initial Margin Rate and types of assets permitted to be pledged as additional collateral to secure debt payment in the Margin Account shall be determined and announced by the Company from time to time, and are subject to the applicable regulations of the Securities and Exchange Commission or the Exchange.

If the Client does not have Excess Equity, but has pledged additional cash and/or other listed Securities in the Margin Account as collaterals for Securities trading from time to time, the Company may calculate the Purchasing Power from the amount of cash available and/or listed Securities provided by the Client. At the close of the business day on which the Client provides such cash and/or listed Securities, if there is a remaining balance of cash after offsetting, the Company shall transfer such amount to the Client's Margin Account opened with the Company as if such cash and/or listed Securities deposit has been provided as additional collateral. Alternatively, the Company may return such remaining cash and/or listed Securities to the Client if the Client has given notice in advance to the Company at the time that the Client pledged such cash and/or listed Securities as collateral.

Clause 8. If the Client instructs the Purchase of Securities with a Purchase Price lower than or equal to the value of the pledged collateral, the Company is entitled to first deduct the collateral amount to settle the Purchasing Price of the Securities. The Company

shall reduce the deduction by 10 Baht for each transaction in which the Purchase Price is lower than the value of the pledged collateral and the Client agrees, all Securities trading transactions under the Margin Account is be deemed to constitute a loan for the purchase of Securities.

If the Client instructs any Purchase of Securities under the Margin Account for an amount exceeding the value of pledged collateral, the Company is entitled to deduct the collateral amount to settle the Purchase Price of the Securities. In the event that the value of pledged collaterals is not sufficient to satisfy the Purchase Price of the Securities, the remaining amount of the Purchase Price shall be deemed to constitute a loan drawn from the Company. In that case, the Client agrees and acknowledges that the Company may charge interest on the remaining amount of the Purchase Price at the maximum rate as published from time to time by the Company, where the interest rate on the execution of this Agreement is _____ percent per annum.

The Company may increase or decrease such interest rate at its Company's sole discretion without the Client's prior consent. The adjusted interest rate shall be applicable as of the date of Purchase of Securities to the date on which the amount of debt decreases below or equal to the value of the pledged collateral, or until the completion of debt payment.

Clause 9. If the Client instructs the sale of Securities or provides additional cash as collateral, the Company shall apply the cash received from the Client to settle the outstanding loan for the Purchase of Securities together with any existing interest. If the outstanding loan reduces to an amount lower than the value of the collateral, the Client agrees that the Company may maintain the outstanding loan for the Purchase of Securities in an amount of at least 10 Baht, and all Securities in the Margin Account shall remain as collateral under this Agreement.

Clause 10. In the event that the Company, the Exchange, or the Office of the Securities and Exchange Commission announces any revision of the list of Marginable Securities into Non-Marginable Securities, the Client is obliged to pay all debts, including accrued interest, brokerage fees, fees, and related costs to the Company within the period specified by the Company.

Clause 11. If the Client wishes to withdraw cash from the Margin Account, the withdrawal amount shall not exceed the Excess Equity of the Client. If the Client withdraws an amount exceeding the remaining cash balance available at the time, the Company reserves the right to approve or deny such withdrawal. If approved, the excess amount shall be recorded as an additional loan for the Purchase of Securities. In any event, the Company shall have the discretion to approve or deny the withdrawal if the Client has outstanding obligations with the Company.

Clause 12. The Client agrees that the Company may debit from the Margin Account, at the close of each business day, the net value calculated by comparing the remaining cash balance against

outstanding loans for the Purchase of Securities. The Company shall pay interest on the remaining cash balance that exceeds the outstanding loans and charge loan interest on the outstanding loans that exceed the cash balance at least once (1) a month, unless otherwise agreed upon by the parties. The Company shall calculate and deduct taxes (if any) before offsetting interest payable against interest receivable at the end of each month. The Client agrees that the offsetting can be carried out by adjusting such interest in the Margin Account as if the relevant amount had been withdrawn or deposited to the Margin Account by the Client, as the case may be.

Clause 13. Subject to Clause 6. of this Agreement, the Equity will be compared against the Maintenance Margin Requirement by the Company at the end of each business day. If it appears that the Equity falls below the Maintenance Margin Requirement at the rate determined by the Company, which may be adjusted from time to time and take immediate effect (not lower than the rate prescribed by the Exchange), the Company shall not permit additional Purchase of Securities, and the Client shall pledge additional collateral by the following day until the Equity is equal to, or higher than, the Maintenance Margin Requirement.

If the Client fails to pledge assets as additional as abovementioned within a period specified from time to time by the Company or the Exchange, the period presently being five (5) business days from the date of request by the Company, the Company may exercise its right to enforce debt payment from the provided collateral on the next business day until the Client's Equity is equal to, or higher than, the Maintenance Margin Requirement.

The Company reserves the right to demand particular types of additional collateral to minimize the Company's risks. In such an event, the collateral permitted to be calculated as part of the Maintenance Margin Requirement shall be Securities as prescribed by the Office of the Securities and Exchange Commission. Under no circumstances shall such additional assets be included in the calculation of the Purchasing Power of the Client.

Clause 14. The Company shall compare the value between the Client's Equity at any point during working hours within a business day, and the Minimum Margin Requirement. If the Equity becomes equal to or lower than the Minimum Margin Requirement prescribed by the Company (not lower than the rate stipulated by the Exchange), the Company is entitled to enforce debt payment from the Securities or the pledged collateral until the Client's Equity is higher than the Minimum Margin Requirement stipulated by the Company.

However, the Client is still obligated to pledge assets as collateral as required by the Company, to the extent that the Equity is equal to or higher than the Maintenance Margin Requirement at the end of each business day, in accordance with the conditions prescribed by the Company in Clause 13. According to Clause 13. Paragraph 2, the Client's failure to provide assets as additional collateral within a period specified by the Company shall not affect the Company's rights in accordance with the conditions under this Agreement.

Clause 15. The Client agrees and acknowledges that Clause 14. contains provisions with terms comparable to the regulations prescribed by the Office of the Securities and Exchange Commission in terms of the Client's interests, which may enable the Client to repay the loan while maintaining an asset balance in the account.

Clause 16. If at any point in time, the Margin Account contains remaining cash, Securities, other assets, or any other benefits, the Client agrees that the Company shall have the right to manage such assets of the Client by taking the following actions.

- (1) For cash, the Company may deposit such assets with commercial banks or other banks established by specific laws, or invest in promissory notes at financial companies, securities companies, or other types of investments as stipulated and announced by the Office of the Securities and Exchange Commission;
- (2) For Securities, the Company may deposit such assets with the Thailand Securities Depository Co., Ltd. or the Bank of Thailand, or other governmental organizations with appropriate authority under the law;
- (3) For other assets, the Company may store such assets at the Company's office, or other premises as prescribed by the Office of the Securities and Exchange Commission.

Clause 17. In the event the issuer of Securities offers the right to the holders of such Securities to subscribe newly issues shares, if such Securities have been placed as collaterals for debt payment of the Client, and the Client has paid the subscription price, the Client agrees that the Company may hold the Securities received from such subscription as additional collateral. In such cases, the Client shall appoint and authorize the Company as an agent of the Client to subscribe or receive such Securities under the Company's name, or as an agent authorized to subscribe and/or hold on behalf of the Company. If the Client does not purchase a subscription at the prescribed price, and the Company has advanced a requisite amount for the Client, it shall be considered that such amount constitutes a loan the Client drew from the Company, subject to the terms and conditions under this Agreement.

If the Company has received dividends, interest, or other benefits derived from such Securities or collaterals provided by the Client to the Company, or the Company possesses, the Client agrees that the Company may use such funds to deduct from outstanding debts in the Margin Account.

Clause 18. At any time, the Company is entitled to demand payment from the Client for the Purchasing Price of the Securities, including brokerage fees, VAT, and other related costs immediately, or within a period specified by the Company.

Clause 19. This Agreement is entered into for a perpetual term and shall remain in effect until terminated by either party. The Client must terminate this Agreement by submitting a written notice to the Company at least 30 days prior to the effective date of such termination. The Client must repay all debts, including interest and other costs incurred from the loan for the Purchase of Securities, to the Company before the termination is effective.

In the event that the Client has not provided any instructions for Securities trading with the Company and has not provided cash, Securities, or assets as collateral to the Company, and has no outstanding debts with the Company, the Client agrees that the Company may immediately close the Client's account at its discretion.

In the event that the Company terminates this Agreement with the Client, the Company shall notify the Client in writing. The Client agrees to pay all debts, including interest and costs incurred from the loan for Purchase of Securities, to the Company within 7 days from the date of the termination notice issued by the Company.

Clause 20. If the Client fails to pay debts whether upon any installment or is at breach of this Agreement, or upon the occurrence of the following circumstances with or from the Client:

- (1) The Client has become insolvent, is prevented from disposing of assets in accordance with court orders or administrative officers who have proceeded with a litigation case, is adjudged as incompetent or semi-incompetent, or has other causes that the Company perceives will affect the Client's ability to fulfill the Client's obligations under this Agreement.
- (2) The Client conceals, disposes of, or transfers their assets, in whole or in part, and as a result, puts the Company at a disadvantage, or impedes the Company's ability to receive debt payment in full. Whether the Client has carried out such actions themselves, or consented to other persons to carry out the same, such action would be considered as if directly performed the Client, including in the case that the Client has not consented to such actions, but did not mitigate the circumstances to or
- (3) If courts or governmental organizations issue an order or render a judgement to confiscate or forfeit the assets of the Client, it shall be considered that the Client is in default of this Agreement, and the Company may immediately demand the Client to pay all outstanding debts with the highest rate of interest as prescribed by the Company in accordance with the law, currently set at percent per annum (subject to changes in subsequent terms) of the principal amount, calculated from the date the Client is at default of this Agreement, or, in the case of defaulting on an interest payment, calculated from the first date of the installment in default, until all outstanding debt payments have been made.

If the Company has demanded the payment of all outstanding debts from the Client, and the Client fails to make such payments to the Company within the specified period, the Client agrees that the Company may immediately enforce debt payment from the Securities and assets the Client has placed as collateral with the Company under this Agreement, or immediately enforce debt payments from any other assets of the Client in the Company's possession, in accordance with this Agreement or any other agreements.

Clause 21. Along with any other rights the Company is entitled to against the Client under this Agreement, the Company also has the right to demand that the Client take responsibility for damages and costs suffered by the Company attributable to, or in connection with, this Agreement, or the actions or inaction of the Client or the Client's representatives, including damages and costs incurred by the Company from claims or lawsuits filed by third parties holding the Company liable, for which such liability is not attributable to the Company's action, inaction, or fault.

Clause 22. In the event of the Client's death or adjudication as incompetent or semi-competent, the Client is subject to lawsuits, or in any other situations the Company considers appropriate to take action to protect assets in the Company's interest, the Client agrees and acknowledges that the Company may immediately sell the Client's Securities, assets, or other rights of the Client in the Company's possession, in whole or in part, and/or immediately Purchase Securities, in whole or in part, to compensate the Company in lieu of the Securities the Client has instructed the Company to sell, but has yet to deliver to the Company. This shall not be construed as a waiver of the Company's right to close the Client's account.

Clause 23. If any notices, demands, notifications, or other such notices required to be submitted to the Client, whether by registered post or non-registered post, have been submitted to the Client's address as set out in this Agreement in writing, it shall be considered to have been duly delivered to the Client regardless of whether there is a receipt. If the recipient has not received such delivery, or delivery is unsuccessful due to a change in the Client's address or demolition of the address's establishment, without prior notice from the Client in writing, or unsuccessful due to an inability to locate the address destination, it shall be considered that the Client has duly received such notices, demands, notifications, or other such notices issued by the Company.

Clause 24. The Client agrees to not claim or take legal action for compensation against the Company, due to the Company's compliance with an order, or duty to comply with an instruction (whether or not enforceable under the laws), from the Office of the Securities and Exchange Commission, the Securities and Exchange

Commission, the Exchange, or other relevant governmental organizations, to disclose information concerning Securities, assets, information and other documents of the Client in the Company's possession. The Client agrees to the Company's disclosure of such information, whether verbally or in writing, the delivery of Securities, assets, information, and other documents, and any other actions in accordance with such an order or instruction.

Clause 25. This Agreement shall form an integral part of the Appointment of Securities Brokerage Agent Agreement entered by the Client and the Company, from which any terms and conditions shall be applicable to this Agreement *mutatis mutandis*, and not affect the rights and obligations of the Client and the Company as under the margin agreement.

Clause 26. In the case the Company provides a waiver to exempt the Client from complying with any obligations under this Agreement, or waives the right to terminate the Agreement, no waiver of such a right to termination shall be considered a waiver of any other conditions or provision at any given time.

Clause 27. If any provision of this Agreement becomes illegal, unenforceable, or void under the laws, rules, notifications, or regulations of the Exchange and any other laws, the parties agree that the remainder of the Agreement continues to be valid and enforceable.

Clause 28. The Client agrees that it understands and acknowledges the relevant laws, notifications, rules, or regulations of the Securities and Exchange Commission, the Office of the Securities and Exchange Commission, the Exchange, governmental authorities, or organizational units of any companies related to the Securities and Exchange. The Client shall strictly comply with such regulations, including any amendments or supplements thereto.

The Client has duly acknowledged all risks pertaining to the loan for the Purchase of Securities under this Agreement, such as fluctuation of the market price index of the Exchange, price fluctuation of the Securities and assets, risks associated with the amendment of relevant laws, regulations, and notifications to this transaction. The Client acknowledges and understands that signing this Agreement shall constitute certification of all such associated risks.

In case of any amendments or revisions to the abovementioned laws, notifications, rules, or regulations that may take place after the effective date of this Agreement, the parties agree to abide by such enacted laws, notifications, rules or regulations, unless otherwise prescribed by the Company.

However, the Company reserves the right to amend or supplement conditions of this Agreement as appropriate without the prior consent of the Client. The Company shall notify the Client of such amendments, and the Client agrees to strictly comply with the notified amendments/revisions as announced by the Company.

The Client understands the terms and conditions under this Agreement in entirety, and hereby signs their name in front of witnesses.

The Client understands the terms and conditions under this Agreement in entirety, and hereby signs their name in front of witnesses.

Signature _____ (Client)
(_____)

Signature _____ (Company)
(_____)
RHB Securities (Thailand) Public Company Limited

Signature _____ (Witness)
(_____)

Signature _____ (Witness)
(_____)

RHB Securities (Thailand) Public Company Limited hereby clarifies to the Client the opening of a loan account for Securities trading in the Credit Balance System

The Company has prepared this document to provide information to the Client on the Company's policies regarding Credit Balance Accounts for Securities trading. The Client should be aware of the following:

1. Features of the Credit Balance Account

Credit Balance is a form of borrowed funds used to finance the Purchase of Securities, as approved by the Company based on the Client's overall portfolio. The Client is required to provide cash or other Securities specified by the Company as collateral to secure their obligations with the company before trading Securities. The Client's Purchasing Power is determined by the amount of collateral and the value of the target Securities to be used as collateral, which the Company will adjust on a daily basis (Mark-to-Market). This adjustment will automatically indicate an improvement in the Client's Purchasing Power according to the market value of the Securities in the Client's entire portfolio, without calculating the profit/loss of each Security as in the previous system.

2. Definitions in the Credit Balance System

2.1 "Client"

means a person who has entered into a loan agreement with the Company to finance the Purchase of Securities.

2.2 "Margin Account"

means an account which records each loan drawn by the Client for the Purchase of Securities.

2.3 "Initial Margin Rate"

means the minimum rate of cash required to be paid or the listed Security required to be pledge by the Client for the purchase of Securities, or the minimum level of Excess Equity required to be maintained in the Margin Account against the Purchase Price for any transactions prior to that transaction.

2.4 "Equity"

means the net value of cash, Securities, and other assets placed as collateral to secure the settlement of any outstanding amounts in a Client's Margin Account, minus the Obligations owed by that Client under the Margin Account.

2.5 "Excess Equity"

means the Equity held by a Client that exceeds the maintenance rate required by the Company.

2.6 "Purchasing Price"

means the price of each Purchase of Securities using the Margin Account, including any payable brokerage fees and VAT related to the transaction.

2.7 "Purchasing Power"

means the maximum amount of money allowed at any time for the Client to order the Purchase of Securities from the Margin Account, including any brokerage fees and VAT.

2.8 "Marginable Securities"

means Securities that the Company allows the Client to Purchase in the Margin Account, which the Company shall specify rules in accordance with the regulations of the Securities and Exchange Commission and/or the Exchange. The list of Marginable Securities and Initial Margin Rate suitable for each Securities (Multiple Margin Rate) shall be announced by the Company from time to time.

2.9 "Obligations"

means obligations arising from the Purchase or sale of Securities, including costs, VAT, loan interest, loans, credit derived from the Client's withdrawal of Excess Equity, and costs and charges payable to the Company by the Client.

2.10 "Maintenance Margin Requirement"

means the value of collateral required to be maintained by the Client in the Margin Account. If the value of Equity in the Client's account is lower than the Maintenance Margin Requirement, the Client must provide additional cash or assets to the extent required by the Company.

2.11 "Minimum Margin Requirement"

means the minimum value of collateral used as the threshold for enforcing debt payment. If the value of Equity is equal to or lower than the Minimum Margin Requirement, the Company shall enforce debt payment from any assets placed as collateral (Force Sale) during the business day at any time deemed appropriate by the Company, until the Client's assets are higher than the Minimum Margin Requirement.

The Maintenance Margin Requirement and the Minimum Margin Requirement are calculated from the value of assets provided as collateral. In the case of listed Securities, the Maintenance Margin Requirement and the Minimum Margin Requirement are calculated from the value of each Security, multiplied by the rate determined by the Company from time to time, which shall not exceed the rate prescribed by the Exchange. The Company reserves the right to adjust such relevant rates without notifying the Client in advance.

3. Opening an Account and Determination of Credit Limit

- The Client shall open a Securities trading account in the form of cash or Cash Balance.
- The Client acknowledges risks associated with taking a loan for the Purchase of Securities, including risks of providing collateral to the Company that is not secured by the Financial Institutions Development Fund.
- The Client shall provide collateral prior to making their first Purchase of Securities in an amount not less than the Initial Margin Rate.
- The Client shall pay stamp duty on the Agreement in cash at a rate of 500 Baht per credit limit of 1,000,000 Baht. Any fraction of 1,000,000 Baht shall be imposed with a stamp duty of 500 Baht, but not exceeding 10,000 Baht.
- In the case the Client provides collateral in form of a check, the amount of the drawn check shall be cashed out prior to the Purchase of Securities.
- For determining the credit limit of the Client, the Company reserves the

- For determining the credit limit for the Purchase of each Security at any point in time, the Company reserves the right to consider the suitability of such transactions based on the associated risks of such Securities.
- In the case the Client deposits collateral in the form of cash in the Credit Balance Account without trading Securities through such an account for month(s), the Company may transfer such an amount from the Credit Balance Account to deposit in cash account as a collateral, due to lack of Client intent to utilize the credit limit for Securities trading.

4. Types and Value of the Collateral

4.1 Collateral for calculating Purchasing Power

4.1.1 Cash

4.1.2 Permissible Securities for trading in the Credit Balance Account.

4.2 Collateral which does not affect the Purchasing Power but increases assets and the Maintenance Margin rate

4.2.1 Non-Marginable Securities as announced by the Company

Remark

1. The Company shall announce from time to time, the list of Securities permissible for trading, Securities permissible for provision as collateral, and Initial Margin Rate of the target Securities or collateral.

2. The Company shall register the Securities the Client has pledged as collateral in the Margin Account. The Client shall provide the Company with Power of Attorney and pledge agreement to the Company in order to enable relevant actions with Thailand Securities Depository Co., Ltd.

5. Securities Trading

- 5.1 The Client is prohibited from the Purchase of Securities that would exceed their Purchasing Power.
- 5.2 The Client shall not trade Securities without maintaining Securities in their Margin Account.
- 5.3 In the case there is an announcement of any revision of the list of Marginable Securities into Non-marginable Securities in the Credit Balance Account, and the Client has completed the Purchase of such Securities, the Company shall transfer such Securities from the Credit Balance Account. If, after the transfer of Securities, the Equity is reduced to an amount which triggers the requirement to pledge additional collateral, the Client must pledge additional cash or other collateral as prescribed by the Company, in accordance with the criteria in relation to requesting of an additional collateral and enforcement of debt payment.

6. Marginable Securities and Non-Marginable Securities and the Rate of Margin

- 6.1 The Company shall consider fundamental factors, liquidity rate, price fluctuation, and other risks associated with such Securities, and review the list of Securities and margin rate, which shall be announced from time to time.
- 6.2 The Initial Margin Rate, the Maintenance Margin Requirement, and the Minimum Margin Requirement shall be as prescribed by the Company.
- 6.3 The Company does not have any policies to provide funds to finance the Purchase of any specific Securities in a clustered manner. The Client is prohibited from requesting a loan for the Purchase of each Securities for an amount exceeding 5 percent of the registered capital of the issuer of such Securities.

In addition to the abovementioned general prohibition, the Company reserves the right to evaluate each security individually based on the associated risk factors occurred in each Security. The Company shall notify the Client to adjust the Client's Margin Account to minimize such risks.

7. Calling for Additional Margin and Debt Enforcement

7.1 The request for additional collaterals shall be initiated when the Client's Equity falls below the Maintenance Margin Requirement, as follows:

- a. The Company shall issue a notice to request for additional collateral to the Client on the next business day after the Client's Equity falls below the Maintenance Margin Requirement;
- b. Additional collateral shall be requested until the Client's Equity is equal to or greater than the Maintenance Margin Requirement;
- c. The Client shall not make any Purchase of Securities on the first day that additional collateral is requested;
- d. The Client shall provide the additional collateral within one business day of receiving such notice. If the Client fails to do so within 5 business days, the Company will enforce debt payment on the next business day.

7.2 For the enforcement, if the Client's Equity is equal to or less than the Minimum Margin Requirement, the Company will enforce debt payment by the forced sale of Securities that have been used as collateral during working hours, as deemed appropriate, until the Client's Equity is greater than the Minimum Margin Requirement in accordance with Clause 7.1, or is sold under forced sale until the Client's Equity is greater than or equal to the Maintenance Margin.

7.3 To protect the Client's interests with regard to increasing and maintain the Maintenance Margin, if any shares in the Client's Margin Account are going to pay dividends, the Company will close the record and exercise the right to receive dividends on the Client's behalf in all cases.

8. Deposit - Withdrawal of Cash and Collateral

- 8.1 The Client shall notify the Company in advance before 12:00 a.m. of any deposits of collateral. Collateral will be considered as additional assets of the Client only when the Company can cash out the prescribed amount, in the case of checks, or transfer through TSD to the Client's account, in the case of Securities.
- 8.2 The Client shall notify the Company in advance before 12:00 a.m. of any withdrawals of collateral. The withdrawal amount must not exceed the Client's cash balance and the Excess Equity must not be in deficit, unless in the following circumstances, the Client cannot withdraw such collateral.
 - 8.2.1 In case the Client has provided Securities as additional collateral in the Margin Account, and there is no remaining cash balance in the account, the Client cannot withdraw collateral provided in the form of cash, but will be able to withdraw collateral provided in the form of shares.

9. Withdrawal of Purchased Securities

- 9.1 The request for withdrawal of Securities shall be processed after the full payment of the price and the delivery of the Securities to a securities dealing center.
- 9.2 The maximum value of any withdrawal shall be determined by ensuring that the Client's Excess Equity is not in deficit.

10. Determining of Loan Interest and the Interest on Remaining Cash Balances. The Company shall notify any amendments in this respects from time to time.

- 10.1 The loan interest rate shall be adjusted according to the trading volume prescribed by the Company, which shall not be lower than the rate prescribed by the Exchange.
- 10.2 The interest rate of the remaining cash balance shall not exceed the interest rate of the deposit the Company receives (payable upon any remaining cash balance after the daily deduction of debts incurred from the margin).
- 10.3 The Company shall receive/pay interest by adjusting the Margin Account as if the Client has withdrawn or placed additional cash in the account as collateral on a case-by-case basis.

11. Receiving from/paying to the Company

The Client hereby notifies their intent to receive the withdrawn amount from the Margin Account, or to proceed with payment to increase collateral in the Margin Account, for which the Company shall proceed accordingly (Choose Clause 1 or Clause 2)

- 1. For cash receipt from withdrawal
 - 1.1 Check
 - Check issued from Bangkok Bank
Branch: Silom Head Office

- Check issued from Kasikorn Bank
Branch: Langsuan
- Check issued from Siam Commercial Bank
Branch: Witthayu Road

1.2 Wire transfer to bank account of _____

Account Name: _____

Account Number: _____

Branch: _____

Account Type: _____

- In case of payment proceeded by the Client for increase of collateral

- By check
- By wire transfer to Company's bank account

Account Number: _____

Bank: _____

Branch: _____

2. In case of Automatic Transfer System (ATS)

- Bangkok Bank Branch: Silom Head Office

Account Number: _____

Branch: _____

()

- Kasikorn Thai Bank Branch: Langsuan

Account Number: _____

Branch: _____

- Siam Commercial Bank Branch: Witthayu Road

Account Number: _____

Branch: _____

Note: Please fill in the details in the Letter of Consent for Direct Debit with the relevant bank by requesting such documents from the officer.

The Client duly acknowledges and comprehends the terms and conditions for opening an account and hereby agrees to comply with such conditions in all respects.

Notified by

Signature _____ (Marketing Officer)
(_____)

Acknowledged by

Signature _____ (Client)
(_____)

Dated _____

Made at RHB Securities (Thailand) Public Company Limited

Date _____

This Agreement is entered into between 1) _____
 with its registered office/address at _____ Road _____ Sub district _____
 County _____ Province _____
 hereinafter referred to as the "Pledgor," and

2) RHB Securities (Thailand) Public Company Limited which hereinafter referred to as the "Pledgee."

The Pledgor has entered into a Derivatives Brokerage Agreement, and a Loan Agreement for Trading Securities through a Margin Account on a Credit Balance with the account number _____ dated _____, hereinafter referred to as the "Credit Balance Agreement" with the Pledgee. The Pledgor agrees to pledge, and the Pledgee agrees to receive, securities and/or other properties as a pledge to secure debt payment pursuant to the Credit Balance Agreement, and all obligations for which the Pledgor is liable to the Pledgee. Accordingly, the parties enter into this Agreement and its terms are as follows:

Clause 1. The Pledgor wishes to pledge securities and/or other properties, the details and amount of which are listed below:

(1) Securities are defined as according to the meaning under the Derivatives Brokerage Agreement and the Loan Agreement for Trading Securities through a Margin Account on a Credit Balance.

(2) Other properties are:

Unless this Agreement specifies otherwise, all other properties shall be hereinafter referred to as the "Pledged Properties" to the Pledgee, as collateral for all obligations of the Pledgor liable to the Pledgee, including, but not limited to, debts under the Credit Balance Agreement, debts incurred from trading securities, and any other types of outstanding or future debts, without limitation and the Pledgee agrees to grant the aforesaid as a pledge. The Pledged Properties referenced in the first paragraph include securities or other properties the Pledgor has delivered to the Pledgee as a collateral for any outstanding or future obligations, to secure additional payments of incurred debts after entering this Agreement.

Clause 2. The Pledged Properties or pledged properties as a security for additional payments of debts as specified in Clause 1. shall be deemed that the Pledgor agrees to deliver to the Pledgee and in possession of the Pledgee, either directly or through a broker using the services of Thailand Securities Depository Company Limited, hereinafter referred to as the "Securities Depository," on the date and time specified by the Securities Depository, the stock market, or the Company. The delivery on this specific date and time shall be considered as the Pledgor's delivery for pledging under this Agreement.

Clause 3. In regards to the registration or revocation of the pledge, or any other process in connection with pledged securities under this Agreement, the Pledgor agrees to authorize the Pledgee as the authorized person to act on the Pledgor's behalf at all times.

Clause 4. The Pledgor agrees to allow the Pledgee to keep and maintain all, or part of, the Pledged Properties in the Pledgee's possession and/or take the following actions:

(1) The Pledged Properties that are securities shall be deposited with Securities Depository, or any other place that the Securities and Exchange Commission of Thailand or the Pledgee specify.

(2) The Pledged Properties that are other properties shall be deposited to the place that the Securities and Exchange Commission of Thailand or the Pledgee specify.

Clause 5. The Pledgor agrees to allow the Pledgee to hold the collateral in totality until all debts and interests have been paid up, including any other obligations for which the Pledgor is liable to the Pledgee.

Clause 6. The Pledgor certifies to the Pledgee that the Pledgor has absolute ownership of the Pledged Properties, and the Pledgor has never sold, disposed of, transferred, or otherwise encumbered such Pledged Properties. The Pledgor is legally entitled in every aspect to pledge the Pledged Properties to the Pledgee. If the pledge is enforced to public auction, and the auctioned Pledged Properties are not enough to repay the debts, the Pledgor agrees to pay any outstanding amount until all debts have been paid up to the Pledgee.

Clause 7. The Pledgor agrees that the Pledgor shall not take any action that will terminate rights regarding the Pledged Properties.

Clause 8. If the Pledgor is in default of payment to the Pledgee, the Pledgee shall have the right to enforce the pledge by providing notice to the Pledgor to withdraw the pledge by a reasonable specific timeframe. If the Pledgor does not withdraw the pledge within the specified timeframe, the Pledgee shall have the right to place a lien on the shares and receive such money to pay the Pledgor's debts. If the Pledgor is deceased, identified as a missing person, incapacitated or disabled, sued, canceled any authorization that the Pledgor gave to the Pledgee, or in any other case that the Pledgee deems it appropriate to protect its interests, the Pledgor allows the Pledgee to sell the Pledged Properties immediately, in order to repay the Pledgor's debts pursuant to the Credit Balance Agreement. If the Pledgee provides notice as in the first paragraph or in any other cases, to the registered address of Pledgor as shown above in this Agreement, whether by hand or by post, to the Pledgor himself or not and whether anyone receives or decline to receive, or cannot be delivered because the Pledgor has moved without giving notice to the Pledgee, or the giving address of the Pledgor cannot be found or is demolished, all of the above cases, the Pledgor agrees to be binded that such notice has been duly sent to the Pledgor.

Clause 9. This pledge has no defined time period. As long as the Pledgor owes debts to the Pledgee, this pledge shall always be in force, and the Pledgee shall be able to enforce the pledge at any time.

Clause 10. If the purchase price of the Pledged Properties, whether in or out of the Stock Exchange of Thailand, as the case maybe, decreases to the point that is not enough to secure the Pledgor's debts, or if the Pledgee deems that the value of the Pledged Properties has been reduced, the Pledgor shall, without delay, pledge additional properties with adequate value to cover the outstanding debts for which the Pledgor is liable to the Pledgee. If the Pledgor fails or cannot perform the abovementioned, the Pledgee has the right to call for payment from the Pledgor, and enforce the pledge immediately. In such a case, if the total amount from the enforcement of the Pledged Properties is lower in value than the abovementioned outstanding debts and accessory obligations, the Pledgor shall be obligated to pay the deficit amount to the Pledgee until all has been paid.

Clause 11. The Pledgor agrees to be bound by the notice of the pledge of shares that the Pledgee will provide to the securities registrar of the company that issued the shares in the Pledgor's name.

Clause 12. If either or both parties choose not to exercise their rights under the terms of this Agreement, it shall not be considered a waiver of any such rights under the terms of this Agreement.

As evidence, the Parties have executed this Agreement and affixed the seal (if any) in the presence of the witnesses hereof.

Signature _____ (the Pledgor)
(_____)

Signature _____ (the Pledgee)
(_____)

RHB Securities (Thailand) Public Company Limited

Signature _____ (Witness)
(_____)

Signature _____ (Witness)
(_____)

RHB Securities (Thailand) Public Company Limited

Date _____

By this letter, I _____
having registered office at / having address at _____ Moo _____ Alley _____
Road _____ Sub district _____ County _____
Province _____, as the owner of securities under the definition stated in the Derivatives
Brokerage Agreement and Loan Agreement for Trading Securities through a Margin Account on a Credit Balance,
hereinafter referred to as the "Securities," hereby authorize RHB Securities (Thailand) Public Company Limited, with its
registered office at the Sathorn Square Office Tower, Floors 8 and 10, 98 North Sathorn Road, Silom, Bang Rak,
Bangkok, to be my legal attorney to enter the abovementioned Securities Pledge Agreement with RHB Securities
(Thailand) Public Company Limited in order to secure my debt under the Derivatives Brokerage Agreement and Loan
Agreement for Trading Securities through a Margin Account on a Credit Balance, any accessory obligations, and/or all
types of other obligations due at this time or in the future, with no debt limit, and have the authority to register the
pledge of such Securities, including full authority to perform all other acts related to the foregoing on my behalf until
completion, and have the authority to appoint delegates to act with the same powers and authorities.

Any acts carried out by the attorney, within the scope of this power of attorney, shall be binding on me as if I have
taken such actions myself.

As evidence, the Parties have executed and affixed a seal (if any) in the presence of the witnesses hereof.

Signature _____ (the Grantor)
(_____)

Signature _____ (the Attorney)
(_____)

RHB Securities (Thailand) Public Company Limited

Signature _____ (Witness)
(_____)

Signature _____ (Witness)
(_____)